UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STEVEN SCHMALZ, Individually, and On :

Behalf of All Others Similarly Situated,

Electronically Filed

Plaintiff,

Civil Action No.: 7:08-cv-0264-KMK

: (ECF Case)

MBIA INC., GARY C. DUNTON and C.

v.

EDWARD CHAPLIN,

Hon. Kenneth M. Karas

Defendants.

: ------x

(Additional Captions on the Following Page)

PLYMOUTH COUNTY RETIREMENT SYSTEM'S NOTICE OF WITHDRAWAL WITHOUT PREJUDICE OF ITS MOTION FOR CONSOLIDATION, APPOINTMENT AS LEAD PLAINTIFF, AND APPROVAL OF SELECTION OF LEAD COUNSEL

TEAMSTERS LOCAL 807 LABOR MANAGEMENT PENSION FUND, Individually, and On Behalf of All Others Electronically Filed Similarly Situated, Civil Action No.: 1:08-cv-01845-UA Plaintiff, (ECF Case) v. MBIA INC., GARY C. DUNTON, C. EDWARD CHAPLIN and JOSEPH W. BROWN, Defendants. GARY KOSSEFF, Individually, and On Behalf: of All Others Similarly Situated, Electronically Filed Plaintiff, Civil Action No.: 7:08-cv-02362-UA (ECF Case) v. MBIA INC., GARY C. DUNTON and C. EDWARD CHAPLIN, Defendants.

On March 11, 2008, Plymouth County Retirement System ("Plymouth County") filed a motion for consolidation, appointment as lead plaintiff of the securities class action against MBIA Inc., and for approval of its selection of lead counsel. The Teachers Retirement System of Oklahoma ("Oklahoma Teachers") also filed a motion for consolidation, appointment as lead plaintiff, and approval of selection of lead counsel. Having reviewed the competing motion filed by Oklahoma Teachers, it appears that Plymouth County does not posses the "largest financial interest in the relief sought by the class" as required by the Private Securities Litigation Reform Act. 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I)(bb). For this reason, Plymouth County hereby withdraws its motion without prejudice to renew if, for any reason, Oklahoma Teachers' motion is not granted.

Dated: March 25, 2008 Respectfully submitted,

LABATON SUCHAROW LLP

By: <u>/s/ Christopher J. Keller</u> Christopher J. Keller (CK-2347) Andrei V. Rado (AR-3724) Alan I. Ellman (AE-7347) 140 Broadway New York, New York 10005

Telephone: (212) 907-0700 Facsimile: (212) 818-0477

Attorneys for the Plymouth County Retirement System and Proposed Lead Counsel for the Class

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STEVEN SCHMALZ, Individually, and On :

Behalf of All Others Similarly Situated,

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(Additional Captions on the Following Page)

CERTIFICATE OF SERVICE

-----X

TEAMSTERS LOCAL 807 LABOR MANAGEMENT PENSION FUND, Individually, and On Behalf of All Others **Electronically Filed** Similarly Situated, Civil Action No.: 1:08-cv-01845-UA Plaintiff, (ECF Case) v. MBIA INC., GARY C. DUNTON, C. EDWARD CHAPLIN and JOSEPH W. BROWN, Defendants. GARY KOSSEFF, Individually, and On Behalf of All Others Similarly Situated, Electronically Filed Plaintiff, Civil Action No.: 7:08-cv-02362-UA (ECF Case) v. MBIA INC., GARY C. DUNTON and C. EDWARD CHAPLIN, Defendants.

- I, Christopher J. Keller, hereby certify, that on March 25, 2008, I electronically filed a true and correct copy of the foregoing document:
- Plymouth County Retirement System's Notice of Withdrawal Without Prejudice of its Motion for Consolidation, Appointment as lead Plaintiff, and Approval of Selection of Lead Counsel

with the Clerk of the Court using the ECF system which will send notification to the following:

SGraziano@blbglaw.com; drosenfeld@csgrr.com; srudman@csgrr.com; mfrank@murrayfrank.com; tgarber@lowey.com; ctorell@cmht.com; jerry@blbglaw.com

and I hereby certify that I have caused true and correct copies of the foregoing documents to be served via U.S. mail to the following non-ECF participants:

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/s/ *Christopher J. Keller* Christopher J. Keller (CK-2347)